

MEMBERS MATTER

For the valued members of our Credit Union | Spring 2025



GROW WHAT YOU LOVE!

**GET REWARDED
EVERYTIME
YOU SPEND!**

**3% ON GAS & GROCERIES
2% ON AIRFARE, TRAVEL & HOTELS
1.5% ON EVERYDAY PURCHASES**

EARN 10,000 BONUS POINTS WHEN YOU
SPEND \$1,500 IN THE FIRST 90 DAYS.

Finger Lakes  *Federal Credit Union*

Celebrating Our Team on Employee Appreciation Day!

At Finger Lakes Federal Credit Union, our employees are the heart of everything we do, and on Employee Appreciation Day, we took the time to celebrate them! From the friendly faces at our branches to the dedicated teams behind the scenes, each staff member plays a vital role in serving our members and strengthening our community.

To show our gratitude, we treated our employees to “spin the wheel for a prize” the prize wheel had various items for staff to win and they enjoyed the “Price is Right” feeling of spinning the wheel to see what they won! Their hard work and dedication make a difference every day, and we are so thankful for each and every one of them!



A Fun-Filled Day at the Geneva Reads Book Fest

We were thrilled to once again sponsor the Geneva Reads Book Fest, an event that brings the joy of reading to our community’s children! This year’s theme, Feed Your Mind, One Slice at a Time, inspired by the book,



Pete the Cat and the Perfect Pizza Party, was a hit, and we had a blast helping young readers get creative. At our booth, kids decorated their very own chef hats, turning into little pizza makers ready for story time fun! It was wonderful to see their creativity shine as they personalized their hats with stickers, markers, and plenty of imagination.

We’re proud to support literacy and learning in our community and can’t wait for next year’s event!

BULLETIN BOARD

Holiday Closings

The Credit Union will be closed to observe the following holidays:

Memorial Day

Saturday, May 24th
Monday, May 26th

Juneteenth

Thursday, June 19th

Independence Day

Friday, July 4th
Saturday, July 5th

Labor Day

Saturday, August 30th
Monday, September 1st

Follow Us!

Now there are more ways to connect with your Credit Union than ever before.



Search for [Finger Lakes Federal Credit Union](#) & ‘Like’ us on Facebook!



Search for [Fairport Credit Union](#) & ‘Like’ us on Facebook!



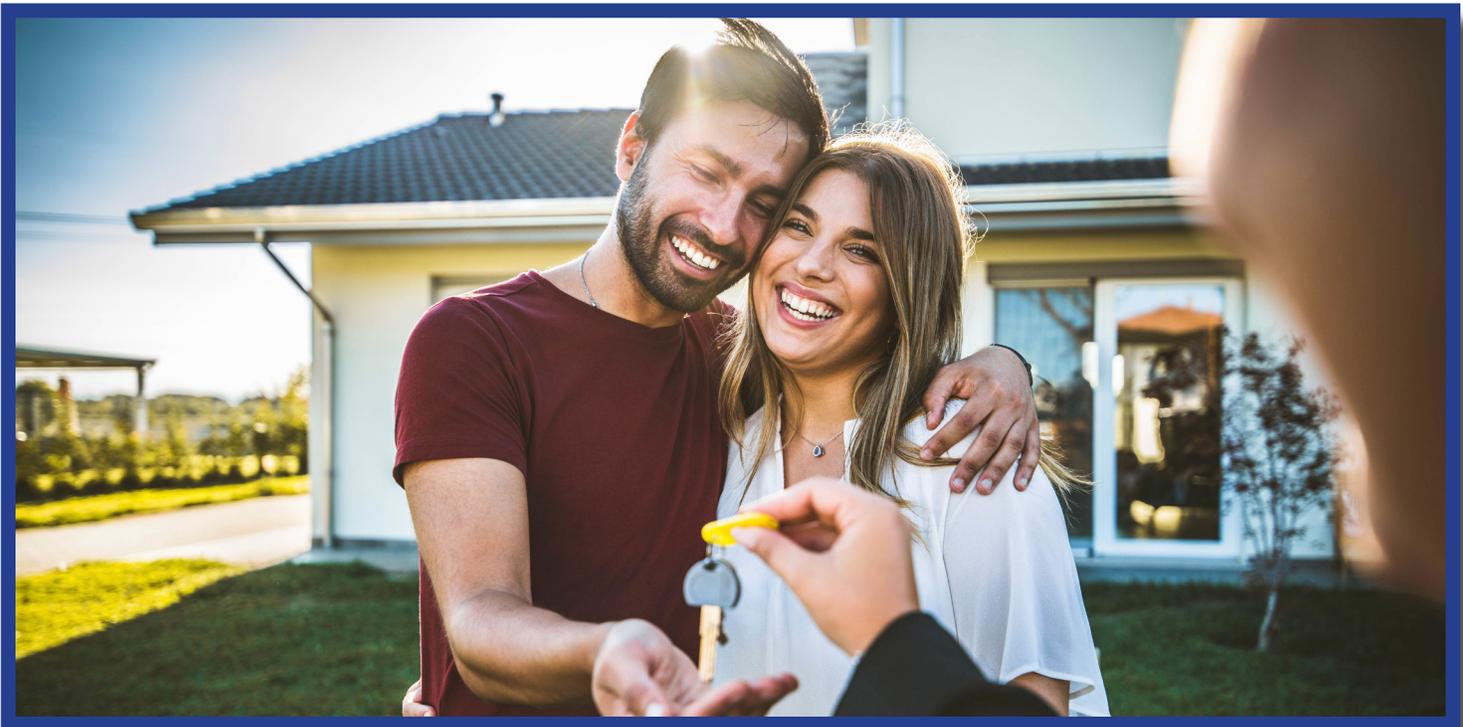
Search for [Webster Credit Union](#) & ‘Like’ us on Facebook!



Follow us on Instagram (FingerLakesFCU). We post community-related Credit Union events and activities.

HOME BUYER DREAM PROGRAM™

Up to \$30,000 available for first-time home-buyers!



The money for this program will go fast, based on our previous experience.
Having the first three steps completed will improve your chances of benefiting from the grant.

Steps to Participate in the Program

Step 1: Get prequalified for a mortgage with Finger Lakes Federal Credit Union! A mortgage loan originator will provide qualified applicants with a prequalification letter to present to your real estate professional.

Please not: You must meet the qualification standards for a mortgage program to qualify for the grant.

Step 2: Take the required homebuyer certification course by a HUD approved agency. We can help you find the closest accredited Homeownership Counseling agency. Provide the certificate to Finger Lakes Federal Credit Union, once complete.

Step 3: Begin looking at houses.

Step 4: Make an offer on a house. Once an offer is accepted and you have an attorney approved and fully executed a purchase contract, provide the contract to Finger Lakes Federal Credit Union.

Step 5: Provide all of the above documentation, as well as 30 days' worth of recent paystubs and all W2 forms from the two most recent years, and any additional required documents to Finger Lakes Federal Credit Union.

Step 6: Once you've provided the credit union with all of the above documentation, Finger Lakes will apply for the grant on your behalf.

Qualifications for the Program

- Depending on the county where the property is located, the maximum annual household income is \$84,160 or less for 1-2 person households, or \$96,784 for households of 3+ people.

Please note: Anyone over the age of 18 who will be living in the house must provide income verification, even if that person will not be on the mortgage.

- Buyer must put a minimum of \$1,000 down.
- Applicant, title owner and/or spouse has not owned a home in the last three years.
- Buyers who do not remain in their home for at least five years may be required to pay back a portion of the grant funds.
- Buyer must complete an accredited homebuyer certification course prior to entering into a contract to purchase a home.
- Buyer must meet the income and credit requirements necessary to obtain a mortgage at Finger Lakes Federal Credit Union.

Learn more and get started today by visiting
flfcu.org.



NMLS
#493624

Finger Lakes
Federal Credit Union
People You Know. Service You Trust.

YOUR NEW FINGER LAKES FCU DEBIT CARD

MORE SECURITY, MORE CONTROL, MORE CONVENIENCE!

Managing your Finger Lakes Federal Credit Union Visa® Debit Card has never been easier! With our new debit card features, you now have enhanced security, full control over your spending, and the ability to earn rewards—all at your fingertips.

Instant Issue Debit Cards—Get Yours on the Spot!

Need a new debit card? No more waiting for one to arrive in the mail! Our instant issue debit cards are now available at any of our branches. Whether you're opening a new account, replacing a lost card, or upgrading to a new one, you can walk out with your card the same day!



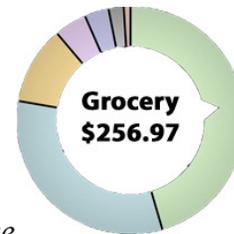
Full Card Control at Your Fingertips

With the new Manage Cards feature, you can:

- ✓ **Turn Your Card On/Off**—Instantly disable or enable your card for added security.
- ✓ **View a Digital Version of Your Card**—No need to pull out your physical card when shopping online.
- ✓ **Track Spending Insights**—Get a monthly breakdown of your transactions by category.
- ✓ **Set Your PIN**—change your PIN anytime for added convenience.
- ✓ **Set Custom Usage Controls**—Limit transactions by location, merchant type, or transaction type
- ✓ **Enable Transaction Alerts**—Get notified of all transactions or set alerts for purchases over a certain amount.
- ✓ **Report a Lost or Stolen Card**—No phone call needed!

Card is ON 

Card is OFF 



- > In-Store
Department stores, pharmacies, and oth... 
- > Online
Online bill payments, online shopping, a... 

Traveling Soon? Set Your Plans in Advance!

No more worrying about your card getting declined while on vacation! With our new travel plans feature, you can set your destination ahead of time to ensure your card works smoothly wherever you go.

In your mobile banking app, click on **Cards**, then scroll down to **Manage Travel Plans** and then **Add Travel Plan**.



Earn Rewards with UChoose®

Get rewarded for your everyday purchases! With the UChoose® Rewards Program, you earn **1 point** for every **\$2 spent** using your **debit card** for **signature-based transactions**.

Redeem your points for:

Top-brand merchandise 

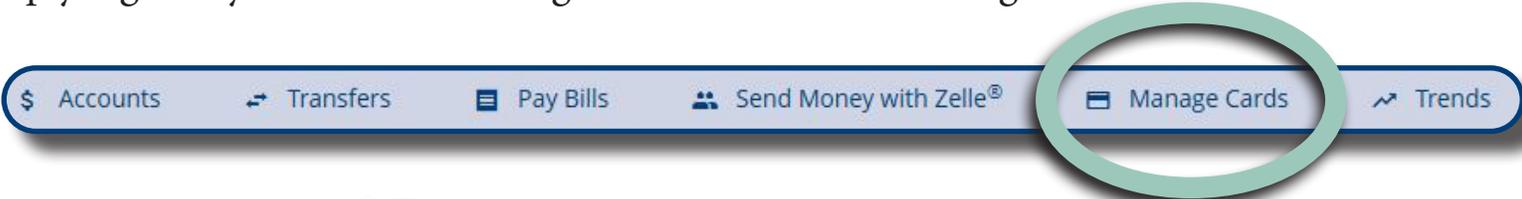
Cash Back 

Products from your Amazon cart 

and More! 

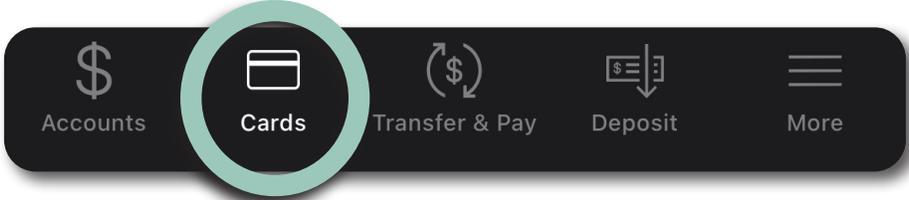
Get Started Today!

Simply log into your online banking account and click “Manage Cards”



OR

Open your Finger Lakes FCU mobile app and select “Cards” from the bottom bar to explore these new debit card features AND to register for **UChoose® Rewards!**



TAKE FULL CONTROL OF YOUR DEBIT CARD WITH JUST A FEW TAPS—BECAUSE YOUR SECURITY AND CONVENIENCE MATTER!

THE LATEST SCAMS YOU NEED TO BE AWARE OF IN 2025

Scammers often use new technology, such as AI, to enhance tried-and-true scams. Learn about the latest twists and types of attacks, and what you can do to stay safe in 2025.

AI Scams

The clearest example of scammers using new technology comes from the explosion of artificial intelligence and thus AI-powered scams. In December 2024, the FBI posted a public service announcement listing some of the ways that criminals use generative AI to trick victims. The GASA (Global Anti-Scam Alliance) also highlighted the increasing role of generative AI in scams around the world and noted that deepfake-related crime increased by more than 1,500% in the Asia-Pacific region from 2022 to 2023.

Generative AI tools generally get classified by the type of content they generate, such as text, images or videos. Scammers can use them to enhance different types of popular scams:

- **Phishing and smishing:** Scammers can use AI to write more convincing and natural-sounding phishing emails and text messages.
- **AI images:** Scammers can use AI-generated images to quickly create eye-catching websites, social media ads, fake identification documents, explicit photos and fake headshots for social media profiles.
- **Deepfake videos:** AI-generated videos might be created to promote fake products, services or investments. Scammers also might use deepfake recordings or real-time face- and body-swapping tools to trick victims into thinking they're someone else.
- **Fake and cloned voices:** Scammers also use AI-generated or altered voices for their videos and for phone-based scams. Some AI tools can even mimic real accents.

The potential to create an image, video or voice of someone can make many existing scams more believable, and it opens up new opportunities for scammers.

2025 Spotlight: Email and Text as Preferred Contact Methods

The FTC reports that the percentage of imposter scams that start with a phone call has decreased from 67% in 2020 to 32% in 2023. Text messages and email are becoming a preferred method of first contact. For example, the scammers might impersonate a company and send a message or email about a fake security alert, renewal, invoice, discount or tracking error. There are even multi-party scams, where the first scammer directs you to an accomplice who poses as a government agent or bank employee.

2025 Spotlight: "Accidental" Text Messages

Have you gotten a text message that seems genuine, but it also appears to be intended for someone else? It might say something like, "Sorry I'm running late, I'll be there in 15 minutes." Not wanting to be rude, you respond to tell the sender they've got the wrong number. These wrong number texts are often the first step in a romance or employment scam. Although there's sometimes a scammer on the other end from the start, scammers can also use AI messaging bots to target thousands of people at a time.

Phone-Related Scams

Scammers may contact you by phone, and some phone scams rely on smartphones' capabilities to access the internet and install malware. These phone-related scams include:

- **Robocalls:** Robocalls have people's phones ringing nonstop with increasingly natural-sounding recorded voices. They may offer everything from auto warranties to vacations, or issue a threat to try and get your attention. Some robocalls can even respond to your questions using prerecorded or AI-generated messages.
- **Malicious apps:** Scammers may try to get you to install a malicious app to steal your information. Or, they might create a nearly identical copy of an existing app and then make money from in-app purchases. Recently, there were reports of malware that could infect your phone and trick you into calling the scammer when you try to call your bank.
- **QR codes:** These convenient codes have gained popularity as a touchless option to do things like read a restaurant menu or make a payment. However, scammers place their QR codes in inconspicuous spots, and scanning the code could prompt you to make a small purchase or enter your credentials on a lookalike website. Some scammers even go as far as printing QR codes on letters that appear to come from government agencies and then mailing them out.
- **SIM swapping:** This technique is used by a thief to reassign your number to a SIM card in a phone they control. They can then try to log in to your accounts using codes or links sent to your phone number. Contact your carrier to see if there are any security measures for stopping SIM swapping. Also, see if your accounts let you use a non-SMS multifactor authentication option, such as an authenticator app that the scammer can't steal or access.
- **One-time password (OTP) bots:** Some scammers use so-called OTP bots to trick people into sharing the authentication codes. The scammer might try to log in, prompting the bank to send you a one-time code. At the same time, the bot imitates the company and calls, texts or emails you asking for the code. The timing might convince you that the bot's request is legitimate. However, if you respond, it sends the code to the scammer, who can now log in to your account.

2025 Spotlight: Refund Phishing

Some scammers figured out a new way to profit from stolen credit card information. Rather than focusing on stealing money from the card, they make a fraudulent purchase from a fake merchant whose name is a phone number or email. Victims call or visit the site to dispute the transaction, but they're phished—tricked into sharing personal and account information with the scammer.

Check Fraud

Criminals have been breaking into mailboxes and robbing mail carriers to steal mail and look for checks. If you mail a check and it's stolen, they might create a counterfeit check and use it to withdraw money from your account.

Your bank or credit union will often reimburse you, but it could take a long time and cause money problems while you wait. It might be best to avoid writing and mailing checks altogether. If you have to send a check, some pens, such as Uni-Ball pens with Super Ink, claim to stop check washing. That still won't protect against some other types of check fraud, though.

How to Avoid a Scam

While scammers' delivery methods and messaging can quickly change, a few basic security measures can help protect you from the latest and most common scams:

- **Be skeptical when someone contacts you.** Scammers can spoof calls and emails to make it look like they are coming from different sources, including government agencies, charities, banks and large companies. Don't share personal information, usernames, passwords or one-time codes that others can use to access your accounts or steal your identity.
- **Don't click unknown links.** Whether the link arrives in your email, a text or a direct message, never click on it unless you're certain the sender has good intentions. If the message says it's from a company or government agency, call the company using a number that you look up on your own to confirm its legitimacy.
- **Be careful with your phone.** Similarly, if you suspect a spam call, don't respond or press a button. The safest option is to hang up or ignore the call entirely. You can look up the organization and initiate a call if you're worried there may be an issue.
- **Update your devices.** Software updates may include important security measures that can help protect your phone, tablet or computer.
- **Enable multifactor authentication.** Add this feature to any accounts that offer it as an option, and try to use a non-SMS version to protect yourself from SIM swapping.
- **Research companies before taking any actions.** Before you make a purchase or donation, take a few minutes to review the company. Do a web search for its name plus "scam" or "reviews" and research charities on Charity Navigator and CharityWatch.
- **Don't refund or forward overpayments.** Be careful whenever a company or person asks you to refund or forward part of a payment. Often, the original payment will be fraudulent and taken back later.
- **Look for suspicious payment requirements.** Scammers often ask for payments via cash, wire transfer, money order, cryptocurrency or gift cards. These payments can be harder to track and cancel than other forms of payment, which can leave you stuck without recourse.
- **Create a family password.** Create a family password that you can all use to verify that it's really one of you on the phone, and not someone who created a deepfaked video or cloned voice.

WELCOMING NEW STAFF!

Meet Amber Cox, Our Newest Member Service Specialist in Fairport!

We're excited to welcome Amber Cox to our Fairport Branch as a Member Service Specialist! Amber brings a strong background in banking, having started her career at Fairport Savings Bank as A Universal Banker. After four years there, she moved to M&T Bank in a similar role before seizing the opportunity to join us here at Finger Lakes—and she couldn't be happier with the decision!

Amber was drawn to the credit union industry because of its tight-knit, community focused culture. Unlike larger financial institutions where that sense of connection can get lost, she has found Finger Lakes Federal Credit Union to be a place where everyone is truly dedicated to serving members and supporting one another.

Outside of work, Amber enjoys reading and adventuring, often taking weekend drives through the Finger Lakes to explore charming towns and visit local breweries. A fan of good food, she recommends Birdhouse Brewing and Poke Sushi as great local spots. If she could travel anywhere, Japan is at the top of her list!

In her new role, Amber is looking forward to building strong relationships with members and continuing to provide the exceptional service Finger Lakes Federal Credit Union is known for. Be sure to stop by and say hello—she's eager to meet everyone and make a positive impact! Welcome Amber!



Meet Kayla Sciarabba, Member Service Representative in Phelps!



We're thrilled to introduce Kayla Sciarabba, our newest Member Service Representative at the Phelps Branch! Kayla comes to us with nearly three years of experience in banking, having started as a teller at Wayne Bank before quickly moving into a desk role. During that time, she gained valuable experience and developed a strong foundation in financial services.

For Kayla, joining Finger Lakes Federal Credit Union feels like coming full circle. A lifelong Geneva local, she's been a member since she was just eight years old and has always appreciated the exceptional service and community feel of the credit union. Seeing the longstanding dedication of the staff inspired her to become part of the team herself.

When she's not at work, Kayla loves spending time with her daughter, checking out new restaurants, and catching up with friends and family. Her go-to local spot? Bagels and Cakes—a place she swears by for its great food and speedy service. If she could travel anywhere, Italy is at the top of her list, with a dream of taking a river cruise through Europe.

With her outgoing personality and passion for building strong relationships, Kayla is excited to connect with our members and make a positive impact. Be sure to say hello when you see her at the Phelps Branch!

Welcome Kayla!

CELEBRATING YEARS OF SERVICE!



Christina Sweet
27 years



Tim Van Derlike
25 years



Maureen Bailey
25 years



Michele Bogardus
24 years



Beth McQuilkin
18 years



Niki Giardino
13 years



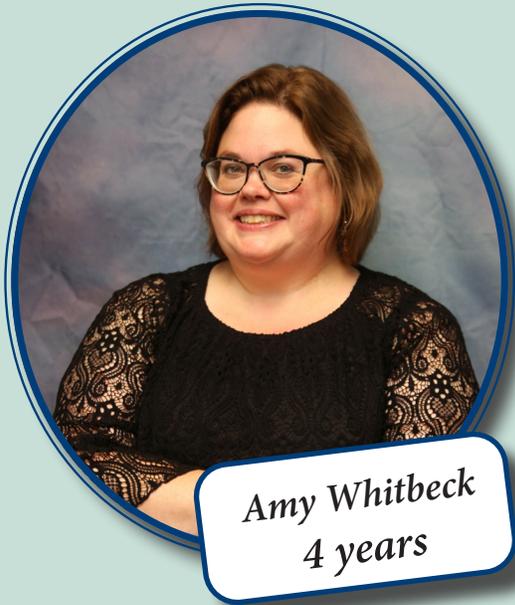
Cecilia Augustus
12 years



Tiffanie Tyler
6 years



Patti Holcomb
5 years



Amy Whitbeck
4 years



Lynn Dunn
4 years



Diane Adams
4 years



Gerri Scibona
3 years



Trisha Tyson
4 years



Tayler Acosta
2 years



Jolynn Arroyo
1 year



Lisa Vega
1 year

Not Pictured:
Karen Lewis
25 years
Laura Arcangeli
11 years
Spring Bailey
8 years



By Suzanne Woolley
April 25, 2025



A Retirement Guide for Volatile Times

As market chaos upends portfolios, planning for a not-so-distant future feels more precarious than ever. These strategies can help.

Watching your portfolio tank is a nightmare for anyone — but it's a horror story for retirees, or anyone approaching retirement for that matter. And with more than 4.1 million Americans turning 65 each year through 2027, a prolonged downturn has the potential to dash more than a few retirement dreams.

Even so, retirement-aged Americans can raise the odds of a comfortable post-work lifestyle by making smart tweaks to their portfolios. Market swings even present unique opportunities to fortify your finances. While continuing to invest retirement money into stocks when they're cheap might seem like an obvious option, there are more under-the-radar strategies that also make sound financial sense when markets drop.

Here are a few ways that wealth advisers are encouraging their clients to harness the latest downturn. Yes, lowering your taxes and diversifying your portfolio are important-if-dutiful starting points — yet there's even more meaningful payoffs with these smart new approaches to managing your retirement money.

Turn Tax Lemons Into Lemonade

Market volatility, while stressful, can create an environment for smart tax moves that benefit retirees.

Consider Roth Conversions

Opening a Roth IRA — an account where contributions are made in after-tax dollars — can make sense at any age, and they are particularly beneficial in retirement years since you won't need to pay tax on withdrawals or take IRS-mandated annual distributions. Roth IRAs give retirees flexibility in managing their tax brackets at a time when needing to pull from tax-deferred accounts can bump taxable income up more than many retirees anticipate. Plus, the accounts are a hedge against higher tax rates in the future.

A downside to a Roth IRA is the income restriction on annual contribution limits (\$7,000 for 2025, or \$8,000 if you're 50 or older). If you're single and make less than \$150,000, or are married filing jointly with income below \$236,000, you can contribute the full amount. Above that you can make partial contributions that phase out entirely at \$165,000 for singles and \$246,000 for married couples. Yet there are no such income restrictions on what are called Roth conversions, a mechanism that allows investors to turn tax-deferred IRA savings, such as funds in your 401(k),

into after-tax Roth IRA money. A drop in the stock market is a forgiving moment to make the move; because the value of your traditional IRA is down, transferring securities will cost you less in the taxes you have to pay on the value of the transfer. (Keep in mind that you'll want a good stash of cash to do a conversion.) Any recovery in assets when the market bounces back will thus happen in your Roth and you won't have to pay taxes when you withdraw that money later in life, a key point that Thomas Van Spankeren, chief investment officer at Rise Investments, said his clients appreciate.

How you convert will be smoother if your accounts are with the same financial company; if your traditional IRA and Roth are with different institutions, you can arrange a trustee-to-trustee transfer. Either way, consult with an accountant or financial adviser since the value of the assets you convert will count toward your income and could unintentionally bump you into a higher tax bracket if you're not paying attention. Some people even look annually to see how much room they have left in their current bracket and size a conversion to that amount. Also, to make the tradeoff of paying those income taxes early worth it, you'll want to keep the money in your Roth for a good stretch of time. "It often takes years, if not decades, to break even," said Kristin McKenna, a financial planner and president of Darrow Wealth Management. Whether a conversion makes sense "is so dependent on each situation and the assumptions: asset balances subject to RMDs, other taxable income, cash needs and even the expected future tax rate of heirs."

One final caveat: When you sign up for Medicare around your 65th birthday, premiums are based on the income reported on your tax return two years earlier. So if you did a Roth conversion that year, you could face higher premiums. If your income drops in future years, however, your premiums will adjust downward, too.

Harvest Tax Losses

Selling assets at a loss can offset capital gains in your portfolio and even help you avoid the IRS's tax on profits, which is either 0%, 15% or 20% depending on your income and filing status. This useful move can benefit near-retirees in peak earning years who may be selling long-held, appreciated stocks to de-risk their portfolios.

It's a pretty simple maneuver. Let's say you sold stock A at a loss of \$10,000 and gained \$5,000 from investment B, which you've held for more than a year. Your capital gains tax would be \$0 since you had a net loss of \$5,000, plus you can use up to \$3,000 of your losses to offset your ordinary income. The other \$2,000 can counterbalance gains or income in future tax years.

"Not only can you reduce your 2025 tax bill, but if you sell and reinvest money into stronger long-term holdings, you're upgrading your portfolio in the process," said Tomas Geoghegan, founder of Beacon Hill Private Wealth in New Jersey.

Just be careful with the timing. IRS rules prohibit investors from selling a security and immediately buying it or a "substantially identical" one within a period of 61 days (30 days leading up to the sale and 30 days after the sale).

Strategize Around Social Security

In uncertain times, retirees are going to need all the regular income they can get — and Social Security payments are inflation-adjusted, making them particularly valuable. There are two major strategies to consider regarding Social Security.

Wait as Long as Possible

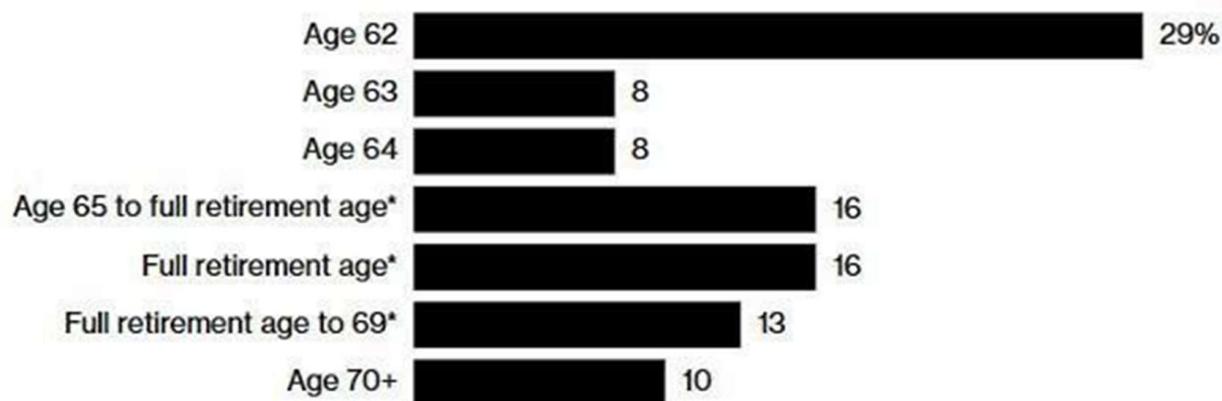
To net the most in Social Security benefits, try to hold out beyond the first available age you can claim Social Security, which is 62. While many Americans file at this age, doing so brings a 30% haircut compared with what they'd get at 67, which is considered "full retirement age" for people born in 1960 or later.

Every month you wait beyond age 62 earns you a higher benefit. If you can afford to wait beyond age 67, benefits rise 8% each year between 67 and 70 years old, factoring in an annual inflation adjustment. "That guaranteed return is hard to beat," said Jason Siperstein, president of Eliot Rose Wealth Management. You can see how your benefit would change based on when you claim by creating an account on the Social Security Administration's website and then checking out the Open Social Security calculator.

Here's When People Claim Social Security

In 2022, nearly 30% of Americans claimed reduced Social Security benefits at age 62 rather than wait until full retirement age.

■ Percentage (%)



Source: Bipartisan Policy Center, SSA Annual Statistical Supplement 2023

Note: Full retirement age depends on birth year and ranges from 65 to 67.

Plan With Your Spouse

Married couples should strategize about how best to claim Social Security. One method is for the lower-earning spouse to claim first, so the higher earner's benefit can grow larger. Wives tend to outlive husbands, so if the husband's benefit is larger, he might delay claiming to maximize benefits for his spouse in case he passes first.

Refine Your Risk Management

While you can't control the markets, you can work to spread portfolio risks more broadly and manage your money in ways that make volatility easier to live with.

Do a Diversification Check

Keeping a stock portfolio diversified across growth and value plays, as well as in both US and non-US securities, is a worthy long-term strategy. Even though international stocks didn't do much for your portfolio in the last decade or so, many wealth advisers still recommend having exposure to international stocks for the long term. That strategy is finally paying off: Indexes tracking European stocks and broader developed markets excluding the US market have outperformed indexes of US stocks so far this year. An international component of a portfolio may become even more important during a time of escalating trade tensions, when many foreign markets may no longer move largely in lockstep with the US.

Try a Flexible Approach

An old rule of thumb for retirees is to take no more than 4%, and sometimes less, from a retirement portfolio annually, adjusting that initial amount every year for inflation. Many advisers now recommend more flexible strategies. One example is called the "guardrails approach." While this method can get technical, the basic idea is that you lower your annual spending when market performance has been bad and take out more when your portfolio performs well (within reason, of course). Adjusting your approach to withdrawals based on the market instead of sticking to a set number every year can keep you from running low on funds in the event of a prolonged downturn. "I'm a fan of the guardrails approach because it builds in small course corrections that can improve retirees' odds of success, particularly after a bumpy market like we've had so far this year," said Amy Arnott, a portfolio strategist at Morningstar.

Bring Out Some Buckets

One method to lessen anxiety in your retirement years is to organize your funds into a series of "buckets." The assets in each bucket are keyed to different time horizons, and so can take different levels of risk. The first bucket might hold two to five years' worth of expenses — or more — in a mix of shorter-term high-quality bonds and cash, such as in a high-yield savings account. The second bucket would be invested in longer-term stocks, bonds and other assets.

Some advisers advocate for just those two buckets; others add an intermediate bucket earmarked for goals such as vacations or unforeseen expenses, which can be held in certificates of deposit as well as short-term or intermediate-term bonds.

Taking this approach can help protect against the dreaded "sequence of return risk," which can wreak havoc on retirement portfolios. In this worst-case scenario, someone nearing or recently entering retirement — and who is heavily invested in stocks — is forced to meet expenses by selling their securities into a down market for several years. Even if stocks rebound, the portfolio may never return to its former value.

Build a Bond Ladder

To help avoid that risk, as investors approach retirement many advisers recommend that retirees buy a series of high-quality bonds — aka a ladder. To guard against the bite of inflation, many recommend those bonds be Treasury-Inflation Protected Securities (TIPS), which are government bonds pegged to the consumer price index. (There are also TIPS exchange-traded funds.)

To build a ladder, either you or an adviser buy high-quality bonds of different maturities — for example, the first bond might mature after two years, the next after three years, and so on. These are your ladder "rungs," which allow you to have a steady stream of income. "A TIPS ladder to cover retirement spending needs can help avoid market volatility and hedge against potential inflation," Arnott said. That means less stress and finally getting to enjoy the retirement you've dreamt about.

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Main Office

27 Seneca Street
PO Box 433
Geneva, NY 14456
[\(315\) 781-1334](tel:(315)781-1334)
www.flfcu.org

Loan Line: (315) 781-2945

Hours:

Monday – Wednesday: 9:00 AM – 4:30 PM
Thursday: 9:00 AM – 6:00 PM
Friday: 9:00 AM – 5:00 PM
Saturday: 9:00 AM – Noon
24-Hour Walk-Up ATM on premises

Fairport Office

70 S Main Street
Fairport, NY 14450
[\(585\) 223-9151](tel:(585)223-9151)

Hours:

Monday – Wednesday: 9:00 AM – 4:30 PM
Thursday: 9:00 AM – 6:00 PM
Friday: 9:00 AM – 5:00 PM
Saturday: 9:00 AM – Noon
24-Hour Drive-Thru ATM on premises

Webster Office

815 Ridge Road
Webster, NY 14580
[\(585\) 671-8900](tel:(585)671-8900)

Hours:

Monday – Wednesday: 9:00 AM – 4:30 PM
Thursday: 9:00 AM – 6:00 PM
Friday: 9:00 AM – 5:00 PM
Saturday: Closed

Drive-Thru:

Monday – Wednesday: 9:00 AM – 4:30 PM
Thursday: 9:00 AM – 6:00 PM
Friday: 9:00 AM – 5:00 PM
Saturday: Closed
24-Hour Drive-Thru ATM on premises

Phelps Office

1934 State Route 96
PO Box 96
Phelps, NY 14532
[\(315\) 548-2100](tel:(315)548-2100)

Hours:

Monday – Wednesday: 9:00 AM – 4:30 PM
Thursday: 9:00 AM – 6:00 PM
Friday: 9:00 AM – 5:00 PM
Saturday: Closed

Drive-Thru (2 Lanes):

Monday – Wednesday: 9:00 AM – 4:30 PM
Thursday: 9:00 AM – 6:00 PM
Friday: 9:00 AM – 5:00 PM
Saturday: Closed
24-Hour Drive-Thru ATM on premises

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